

## Sludge Finance LP

### Notice of Reduction in Maximum Levy Revenue and Intended Annual Levy in accordance with clause 29 of the Infrastructure Funding and Financing (Wellington Sludge Minimisation Facility Levy) Order 2023 as at the 1 October 2023 Forecast Date

#### Updated Schedule of the Intended Annual Levy

Levy year ending 30 June	Intended annual levy (plus GST, if any)	FEL adjustment	Intended annual Levy post FEL
2025	7,820,543.00	(186,239.89)	7,634,303.11
2026	15,781,172.00	(375,815.81)	15,405,356.19
2027	24,261,464.00	(577,767.09)	23,683,696.91
2028	32,522,045.00	(774,486.12)	31,747,558.88
2029	32,663,066.00	(777,844.42)	31,885,221.58
2030	33,392,310.00	(795,210.78)	32,597,099.22
2031	33,535,884.00	(798,629.88)	32,737,254.12
2032	33,891,961.00	(807,109.56)	33,084,851.44
2033	35,808,068.00	(852,740.09)	34,955,327.91
2034	36,112,721.00	(859,995.16)	35,252,725.84
2035	36,404,664.00	(866,947.54)	35,537,716.46
2036	38,972,088.00	(928,088.66)	38,043,999.34
2037	39,326,725.00	(936,534.06)	38,390,190.94
2038	39,651,612.00	(944,270.98)	38,707,341.02
2039	42,481,894.00	(1,011,671.85)	41,470,222.15
2040	42,923,489.00	(1,022,188.07)	41,901,300.93
2041	43,312,462.00	(1,031,451.15)	42,281,010.85
2042	46,414,286.00	(1,105,318.57)	45,308,967.43
2043	46,796,243.00	(1,114,414.57)	45,681,828.43
2044	47,148,269.00	(1,122,797.78)	46,025,471.22
2045	50,394,419.00	(1,200,102.21)	49,194,316.79
2046	50,797,859.00	(1,209,709.81)	49,588,149.19
2047	51,167,165.00	(1,218,504.53)	49,948,660.47
2048	54,712,549.00	(1,302,934.98)	53,409,614.02
2049	55,181,433.00	(1,314,101.07)	53,867,331.93
2050	55,667,926.00	(1,325,686.50)	54,342,239.50
2051	59,500,223.00	(1,416,949.55)	58,083,273.45
2052	59,928,255.00	(1,427,142.78)	58,501,112.22
2053	60,359,366.00	(1,437,409.34)	58,921,956.66
2054	64,514,632.00	(1,536,363.63)	62,978,268.37
2055	-	-	-
2056	-	-	-
2057	-	-	-
<b>Total</b>	<b>1,271,444,793.00</b>	<b>(30,278,426.45)</b>	<b>1,241,166,366.55</b>